

FOR IMMEDIATE RELEASE

AcraDyne Receives Highest Honor Given to U.S. Exporters

United States Department of Commerce President's "E" Award Recognizes Significant Contributions to the Expansion of U.S. Exports

PORTLAND, OR., May 8, 2024 — The U.S. Department of Commerce has awarded AcraDyne, the Manufacturing Division of AIMCO, the President's E Award for its sustained commitment to national export expansion. The award recognizes AcraDyne's global success, exporting to 38 international markets over the last 25 years. The company was also commended for its extensive customization of products for export.

"AcraDyne has been selected to receive the President's "E" Award for Exports in recognition of your company's achievement in making significant contributions to an increase in U.S. exports. This well-deserved award is the highest honor given to exporters," said Secretary of Commerce Gina Raimondo in her congratulatory letter to the company.

This year is the 63rd anniversary of the "E" Awards ceremony, where a total of 64 U.S. companies and organizations from 32 states will be presented with the President's "E" and "E Star" Awards. The ceremony will take place on May 14, 2024.

AcraDyne offers a full line of high torque, traceable, and critical bolting systems. Specializing in custom-engineered solutions and with more than 800 possible configurations, AcraDyne provides the most complete portfolio of high-capability bolting solutions.

Beyond Tools – Fully Customized Solutions

AcraDyne provides solutions that are *Beyond Tools*, offering fully customized systems for any application, providing quality solutions from the factory floor to the field.

Groundbreaking Tool Design

AcraDyne's High Torque Extreme Duty Series is designed specifically for customers that assemble in challenging environments. The groundbreaking design was officially patented in 2023.

Meeting the Demands of Industry 4.0

Increasingly stringent critical fastening requirements are driving industry toward faster and "smarter" production and Industry 4.0 integration, as digitalization is now a necessary requirement, and data a vital tool for quality assessments. AcraDyne's innovative line offers traceable and critical bolting systems ranging from 1 - 17,000 Nm.

Proud Partner with Clean Energy Sector

Believing strongly that it could play a role in combatting the climate crisis, in 2020 AcraDyne introduced its line of HTXD Extreme Series Bolting tools for the ever-expanding bolting requirements of the green energy sector. AcraDyne is proud to be a member of the value chain that helps mitigate carbon footprint in order to create a cleaner and more resilient world.

It is with great pride that AcraDyne products are DESIGNED AND ASSEMBLED IN THE USA.

For more than 50 years, AcraDyne's parent company AIMCO, a third-generation family business, has been working with manufacturers around the world, providing complete solutions for critical fastening and bolting applications in the Motor Vehicle, AG/Off Road, Energy Services, Aerospace, Electronics and General Assembly industries. As AIMCO established itself as one of the nation's largest and most innovative suppliers of pneumatic power tools and mechanized assembly systems, it saw an opportunity to launch its own manufacturing division in 1989, AcraDyne, to design, manufacture, and market assembly systems to feed and drive screws or tighten nuts. Responding to customer needs, in 2000 AcraDyne launched its line of DC Controlled Tools, and in 2012, AcraDyne launched one of the world's first High Torque DC Controlled Tools.

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